

Barraclough & Associates Limited

2020 Working Families Questionnaire

Ensure this questionnaire is completed and included with your records

Client Name		Balance Date	31 March 2020
Phone:		Cell Number:	
Email:		IRD Number	
Postal Address:			

To enable us to calculate your working for families or Parental tax Credit entitlements we need the following information

Signature _____ Date _____

Working for Families Tax Credits and Parental Tax Credit "You need to answer these questions if applicable"		Comments
Please supply full names and birth dates and IRD numbers of all children. Please note the following:	<input type="checkbox"/>	
<ul style="list-style-type: none"> If you had a child born within the current financial year you may be eligible for the Parental Tax Credit. Please include their IRD Number below. If you do not have this you will need to obtain one for them in order to claim any entitlement for them Where a child has become financially independent during the current financial year, please advise the date they left school or home or started working. If your child is working less than 30 hours per week and under 18, you may still be eligible for WFFTC. 	<input type="checkbox"/>	
Also provide details of any child support or private maintenance payments made or received.	<input type="checkbox"/>	
If we do not prepare your spouse or partner's taxation return, please provide us with details of their income.	<input type="checkbox"/>	
Have there been any changes to your family circumstances, including a change in responsibility for your dependent child(ren), you have married, separated or otherwise changed your family circumstances? If so, please provide details.	<input type="checkbox"/>	
Do you share custody of your child(ren) with anyone other than your partner? If so, please provide details.	<input type="checkbox"/>	
Did you work on average less than 20 hours per week if single or did you and your spouse / partner combined work less than 30 hours per week? If so, please provide details.	<input type="checkbox"/>	

Child's Name	IRD No.	Date of Birth	Date left School
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Additional Income Information – Working For Families Tax Credits		Comments
<p>The definition of family income for Working for Families Tax Credits is different than that used for income tax purposes. Can you please supply details of income received from the following sources:</p>	<input type="checkbox"/>	
<p>Attributable trustee income Attributable trustee income is all income for the year of a trust that hasn't been distributed as beneficiary income. Trustee income will be attributed only to settlors of a trust. The settlors are individuals who establish or contribute funds to the trust. This may also apply to income of a company controlled by the trust.</p>	<input type="checkbox"/>	
<p>Attributable fringe benefits If you receive fringe benefits and you or your associates (e.g. the family trust) are shareholder-employees of the company you work for and you or your associates hold voting interests of 50% or more then you need to include the fringe benefits in your family income. The value of the fringe benefit is the tax-inclusive value of the benefit.</p>	<input type="checkbox"/>	
<p>PIE income This includes an amount of income attributed by a portfolio investment entity (PIE) to the principal caregiver or their spouse or partner, except if the PIE is a superannuation fund or a retirement savings scheme (e.g. KiwiSaver).</p>	<input type="checkbox"/>	
<p>Passive income of children This includes all passive income such as interest, rents or beneficiary income, received by a dependent child above a threshold of \$500 per year, per child.</p>	<input type="checkbox"/>	
<p>Income of non-resident spouse If your spouse or partner, who is not a tax resident, is earning an income overseas, you will need to include their worldwide income as part of your family income.</p>	<input type="checkbox"/>	
<p>Tax exempt salary or wages This includes salary and wages that are exempt from income tax under specific international agreements in New Zealand. (e.g. employees of international organisations such as the United Nations or the Organisation for Economic Co-operation and Development (OECD).</p>	<input type="checkbox"/>	
<p>Pensions and annuities This includes 50% of the amount of pension or annuity payments from life insurance policies or a superannuation fund, (excluding NZ Super).</p>	<input type="checkbox"/>	
<p>Other payments These are payments from any other person or entities that are used for the family's day-to-day living expenses. If the total amount is more than \$5,000 for the tax year, then the total amount must be included as family income.</p>	<input type="checkbox"/>	
<p>Major Shareholder in a Close Company Shareholders owing at least 10% of a company where five or fewer shareholders own greater than 50% of the company will be required to include their proportionate share of net income of the company.</p>	<input type="checkbox"/>	
<p>Certain distributions from superannuation schemes and retirement savings schemes Please provide details if you received any distributions from a superannuation or retirement savings scheme during the year.</p>	<input type="checkbox"/>	
<p>Employer provided motor vehicles. Salary exchange or sacrifice – please provide details.</p>	<input type="checkbox"/>	
<p>Short term charge facilities. E.g. business credit card used for private purchases if this amounts to more than \$1,200 per annum. Please provide details.</p>	<input type="checkbox"/>	
<p>Income equalisation scheme deposits (excludes 'adverse events' deposits) This includes any deposits made by you, a company controlled by you or your trust or your trust to an agricultural, fishing or forestry business income equalisation scheme account at Inland Revenue.</p>	<input type="checkbox"/>	
<p>A detailed description and examples of above income types is available from the IRD website: http://www.ird.govt.nz/income-tax-individual/income-adjust/intro/iit-adjust-income.html</p>		